

EXHIBIT 5

Cc: Bevan[btcooney@gmail.com]
To: jason galanis[jason@holmbycompanies.com]
From: Devon Archer
Sent: Wed 7/16/2014 8:12:07 PM
Subject: Re: EXECUTED HCM TERM SHEET

This is very encouraging!

Devon Archer
 646 436 3745

> On Jul 16, 2014, at 2:32 PM, "jason galanis" <jason@holmbycompanies.com> wrote:
 >
 > gents
 >
 > greek is forging ahead for us.
 >
 > see attached executed term sheet for the acquisition of 100% of Hughes Capital Management. Firm manages \$900 million on a discretionary basis for 28 institutional clients (pensions and endowments).
 >
 > Need to determine where the \$2.647 million for the acquisition is getting allocated from.
 >
 > it is a minority owned firm now, and will continue to be so with our partner, Michelle Morton. There are a great number of minority opportunities for affirmative action type of allocations to a fixed income shop like this. the group we are sponsoring are amazing marketers with a track record in the institutional world. Richard raised \$6bn for his last firm, which was hispanic owned. this is black woman, which i am told there are more mandates for.
 >
 > Sug said Villaragosa would be interested in the board as well and could open doors, as well as Magic's guy who sits on Banc of California.
 >
 > By the way, the firm is highly profitable as is. Small money overall, but a cash flow positive asset. what a concept.
 >
 > We have agreed to give the firm an opportunity to participate in native american bond new issues. I believe they will take \$28 million of the Wakpamni/Ogala Sioux issue that Greenberg Traurig is working on.
 >
 > Jason
 >
 >
 >
 >
 >
 > Begin forwarded message:
 >
 > From: Michelle Morton <mamorton2@gmail.com<mailto:mamorton2@gmail.com>>
 > Subject: EXECUTED HCM TERM SHEET
 > Date: July 16, 2014 at 10:02:59 AM PDT
 > To: Richard Deary <rdeary@nc.rr.com<mailto:rdeary@nc.rr.com>>, jason galanis <jason@holmbycompanies.com<mailto:jason@holmbycompanies.com>>
 >
 > IT'S HERE...IT'S HERE...HURRAY
 >
 > I will send the other information as soon as I receive it.
 >

> Michelle
>
> ----- Forwarded message -----
> From: Frankie Hughes <fhughes@hughescm.com<mailto:fhughes@hughescm.com>>
> Date: Wed, Jul 16, 2014 at 12:56 PM
> Subject: Emailing: Term Sheet.pdf
> To: Michelle Morton <mamorton2@gmail.com<mailto:mamorton2@gmail.com>>
>
>
> Good Afternoon Michelle,
>
> Attached please find the document we discussed.
>
> I'll send over the client information shortly.
>
> I'm working on getting the data room set up and saw your need for access for 6. As soon as I have more details, I'll let you know.
>
> Best,
>
> Frankie
>
> Frankie D. Hughes
> President & CIO
> Hughes Capital Management, Inc.
> 916 Prince Street, 3rd Floor
> Alexandria, VA 22314
> Tel: 703-684-7222<tel:703-684-7222>
> Fax: 703-684-7799<tel:703-684-7799>
> fhughes@hughescm.com<mailto:fhughes@hughescm.com>
>
>
>
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>
> <Term Sheet.pdf>